




Revision Checklist – Theme 3 (Business Behaviour & The Labour Market)
Edexcel A Level Economics – Specification A

| Topic | | Notes |  |  |  |
|--|---|-------|---|---|---|
| Chapter 1: Business Growth & Objectives | | | | | |
| 11.1 | Size and Types of firms | | | | |
| 11.2 | Business growth | | | | |
| 11.3 | Demergers | | | | |
| 11.4 | Business objectives | | | | |
| Chapter 2: Revenues, Costs & Profits | | | | | |
| 12.1 | Revenue | | | | |
| 12.2 | Costs | | | | |
| 12.3 | Economies & Diseconomies of Scale | | | | |
| 12.4 | Normal profits | | | | |
| 12.5 | Supernormal profits | | | | |
| 12.6 | Losses | | | | |
| Chapter 3: Market Structures | | | | | |
| 13.1 | Efficiency | | | | |
| 13.2 | Perfect competition | | | | |
| 13.3 | Monopolistic competition | | | | |
| 13.4 | Oligopoly | | | | |
| 13.5 | Monopoly | | | | |
| 13.6 | Monopsony | | | | |
| 13.7 | Contestability | | | | |
| Chapter 4: The Labour Market | | | | | |
| 14.1 | Demand for labour | | | | |
| 14.2 | Supply of labour | | | | |
| 14.3 | Wage determination in competitive markets | | | | |
| 14.4 | Monopoly in the labour market | | | | |
| 14.5 | Current labour market issues | | | | |
| 14.6 | Intervention in the labour market | | | | |
| 14.7 | Price Elasticity of Labour Demand (PED) | | | | |
| Chapter 5: Government Intervention | | | | | |
| 15.1 | Government intervention | | | | |
| 15.2 | Impacts of government intervention | | | | |

