

Revision Checklist – Theme 3 (Business Behaviour & The Labour Market)
Edexcel A Level Economics – Specification A

Topic		Notes	😊	😐	😢
Chapter 1: Business Growth & Objectives					
11.1	Size and Types of firms				
11.2	Business growth				
11.3	Demergers				
11.4	Business objectives				
Chapter 2: Revenues, Costs & Profits					
12.1	Revenue				
12.2	Costs				
12.3	Economies & Diseconomies of Scale				
12.4	Normal profits				
12.5	Supernormal profits				
12.6	Losses				
Chapter 3: Market Structures					
13.1	Efficiency				
13.2	Perfect competition				
13.3	Monopolistic competition				
13.4	Oligopoly				
13.5	Monopoly				
13.6	Monopsony				
13.7	Contestability				
Chapter 4: The Labour Market					
14.1	Demand for labour				
14.2	Supply of labour				
14.3	Wage determination in competitive markets				
14.4	Monopoly in the labour market				
14.5	Current labour market issues				
14.6	Intervention in the labour market				
14.7	Price Elasticity of Labour Demand (PED)				
Chapter 5: Government Intervention					
15.1	Government intervention				
15.2	Impacts of government intervention				

