




Revision Checklist – Theme 2 (The UK Economy)
Edexcel A Level Economics – Specification A

Topic		Notes			
Chapter 1: Measures of economic performance					
5.1	Economic growth				
5.2	Inflation				
5.3	Employment & unemployment				
5.4	Balance of Payments				
Chapter 2: Aggregate Demand					
6.1	Characteristics of aggregate demand				
6.2	Consumption (C)				
6.3	Investment (I)				
6.4	Government expenditure (G)				
6.5	Net Trade (X-M)				
Chapter 3: Aggregate Supply					
7.1	Characteristics of aggregate supply				
7.2	Short-run aggregate supply				
7.3	Long-run aggregate supply				
Chapter 4: National Income					
8.1	National income				
8.2	Injections & withdrawals				
8.3	Equilibrium Levels of Real National Output				
8.4	The multiplier				
Chapter 5: Economic Growth					
9.1	Causes of growth				
9.2	Output gaps				
9.3	Trade cycle				
9.4	Impact of economic growth				
Chapter 6: Macroeconomic Objectives and Policies					
10.1	Possible macroeconomic objectives				
10.2	Demand-side policy				
10.3	Supply-side policy				
10.4	Conflicts & Trade Offs Between Objectives & Policies				

